AUGUSTUS JUILLIARD SOCIETY NEWSLETTER

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PROFILES IN PHILANTHROPY

A GENEROUS GIFT INSPIRED BY A MUSICAL FAMILY: IRENE SCHULTZ AND THE KRAEUTER SCHOLARSHIPS

Augustus Juilliard Society members have many different ties to the School, and each of their Juilliard stories is unique. For member Irene Schultz, her connection to the School began many years ago, thanks to her friendship with a musical family with a long Juilliard history.

A native New Yorker, Irene Schultz was raised in Queens and spent her career at Mutual of New York, a financial services company. While a young professional, she decided to study cello and began private lessons with Phyllis Kraeuter, one of three siblings who graduated from and taught at Juilliard. A close friendship developed between Irene and the entire Kraeuter family, including (Continued on Page 3)

PHOTO TOP: AUGUSTUS JUILLIARD SOCIETY MEMBER IRENE SCHULTZ, WITH THE 2015-2016 RECIPIENT OF THE PHYLLIS M. KRAEUTER SCHOLARSHIP IN CELLO, SETH BIAGINI.
PHOTO ABOVE: PHYLLIS KRAEUTER (FAR LEFT) AND KARL KRAEUTER (FAR RIGHT) DISCUSS AARON COPLAND'S "VITEBSK" TRIO WITH THE COMPOSER (SECOND FROM RIGHT) AND PIANIST GRANT JOHANNESSEN, BEFORE A TOWN HALL PERFORMANCE.
Event Spotlight
Scholarship Donor’s Luncheon

Augustus Juilliard Society members were invited to Juilliard’s annual Scholarship Donor’s Luncheon on May 20, 2015. The event, which is part of Juilliard’s commencement week activities, included performances by students in the music, dance and drama divisions.

How to Make a Gift to Juilliard in Your Will

Sample bequest language to make an unrestricted gift:
“I give and bequeath, absolutely and forever, the sum of $__________ (or _____% of the rest, residue and remainder of my estate) unto The Juilliard School, New York, New York, for the general support of the School.”

Sample bequest language to make a scholarship gift:
“I give and bequeath, absolutely and forever, the sum of $______ (or _____% of my residual estate) unto The Juilliard School, New York, New York. I direct that this gift shall establish the _____ [Name] _____ Scholarship Fund. In awarding this scholarship, I request that first preference be given to deserving young people who are studying _____[restriction, if any]_____. I further request that, should this fund meet the financial requirement, the School permanently endow this scholarship.”

Want to learn more? Visit us on the web at www.juilliard.edu/giving/planning.

Have you already included Juilliard in your plans? We hope you will let us know!
A Generous Gift Inspired by a Musical Family: Irene Schultz and the Kraeuter Scholarships (Continued from Page 1)

Phyllis Kraeuter’s brother, Karl, a noted violinist, and sister Leonore, a gifted pianist. Tragically, Phyllis and Karl Kraeuter were involved in a car accident in 1964 which took Phyllis’s life and seriously injured Karl. Irene remained close to Karl and Leonore for the rest of their lives. At Karl Kraeuter’s passing in 1986, he left a generous gift in his will to The Juilliard School to endow a violin scholarship. Since then, his legacy gift has helped many young artists to receive a Juilliard education, and will continue to do so for generations to come.

Inspired by what Karl Kraeuter did for Juilliard in his estate, Irene Schultz decided to create a second Kraeuter scholarship at Juilliard, this one in honor of her teacher. In 2014 she endowed the Phyllis M. Kraeuter Scholarship in Cello, which was awarded this year to Seth Biagini, a first-year master’s degree student from Los Angeles. Irene plans to continue providing financial support during her lifetime and in her estate for the violin scholarship Karl established, as well as for the cello scholarship she created to honor Phyllis. In addition, she plans to extend her generosity to begin a third Kraeuter scholarship, this one in piano, in memory of Leonore Kraeuter.

The Kraeuters at Juilliard

All three Kraeuter siblings came to New York to study at the Institute of Musical Art (Juilliard’s precursor). Karl Kraeuter began in 1913 at age 15, studying violin with Hans Letz, chamber music with Franz Kneisel, and composition with Percy Goetschius. He received undergraduate and graduate diplomas in violin, one in music education, as well as a certificate in composition. He was a member of the Juilliard faculty from 1926 to 1941, and was president of the Alumni Association in the late 1940’s and early 1950’s. Karl had a long and noteworthy career, focused primarily on the performance of chamber music.

Phyllis Kraeuter entered Juilliard in 1918 at age 12. She studied cello with Willem Willeke, and chamber music with Franz Kneisel, attaining two diplomas in cello and one in music education. In 1926, at age 20, she received the Walter M. Naumburg Music Foundation Prize, the first cellist to win this prestigious award. For thirty years she taught cello and chamber music in Juilliard’s Preparatory Division (now Pre-College Division). Phyllis had a distinguished career as a soloist and a chamber music performer. With the creation of the Kraeuter Duo, Kraeuter Trio and Kraeuter Quartet with her brother Karl, ensemble playing became the primary focus of both their careers.

Leonore Kraeuter entered Juilliard in 1918 at age 17 and received diplomas in piano and music education. She was a student of Gaston Dethier and James Friskin, and also taught in Juilliard’s Preparatory Division. She eventually left her Juilliard teaching post and established a private studio, while continuing to perform with her siblings in concerts with the Kraeuter Trio and Quartet.

While no longer playing the cello herself, Irene Schultz satisfies her passion for classical music by attending as many concerts as she can fit into her schedule, with a special commitment to anything performed at Juilliard, including individual student recitals. As a non-professional singer, she performed under choral director Harold Rosenbaum (a former Juilliard faculty member) on many of his summer choral tours to Europe and Canada. For 14 years she served on the board of his choral organization, Canticorum Virtuosi, Inc. A past member of the Westchester Oratorio Society, Irene still sings in the Inspirational Choir of Riverside Church. She is a talented visual artist and a solo exhibition of her silverpoint drawings is currently on view at the Southern Vermont Arts Center in Manchester, VT.

“I am inspired by what Karl Kraeuter did for Juilliard in his estate,” Irene says, “I felt the need to strengthen my philanthropic efforts in support of the arts. Originally, I planned to establish the Phyllis M. Kraeuter Scholarship in Cello as part of my estate, but decided to start it while still alive. I recently had a delightful visit with the first recipient, Seth Biagini, at a Juilliard event. I plan to follow his career and also look forward to meeting future recipients and following their progress.”

The Juilliard School is deeply grateful to Irene Schultz for her generosity and foresight in carrying on the Kraeuter legacy, and is honored that students will study here with scholarship assistance in the names of these important musicians from the School’s history.
Charitable Gift Annuities: A Gift That Provides for You Now and Juilliard Later

Charitable gift annuities are a popular way for individuals to make a substantial contribution for Juilliard while also receiving income. If you would like to support the future of the performing arts at The Juilliard School and receive steady payments during your retirement, a charitable gift annuity may be right for you.

How It Works

Through a simple contract you agree to make a donation of cash or securities to The Juilliard School. In return, you receive fixed payments for the rest of your life. The amount of your payments is determined by your age at the time you establish the annuity. You also receive these benefits:

• Your initial gift is partially tax-deductible.

• Your charitable gift annuity payments are partially tax-free throughout your estimated life expectancy.

• Your payments are not affected by the ups and downs in the economy.

• The gift annuity can be for one or two people, so your spouse or another loved one can receive payments for life.

• If you use appreciated stock to make a gift, you can usually eliminate capital gains tax on a portion of the gift and spread the gain over your life expectancy.

Example

Barbara, age 82, established a $50,000 charitable gift annuity. Based on her age, she was able to receive an annuity rate of 7.2 percent. This means that Juilliard will pay her $3,600 each year for the remainder of her life, of which $2,883.60 is tax-free to her throughout her life expectancy. She’ll also receive a charitable deduction of $25,809 if she itemizes on her income taxes (this assumes quarterly payments and a 2.0 percent IRS discount rate). After her lifetime, the remaining amount will be used to help Juilliard provide the highest caliber of artistic education for gifted musicians, dancers, and actors from around the world.

Sample Charitable Gift Annuity Rates

<table>
<thead>
<tr>
<th>Age</th>
<th>One Life Rate</th>
<th>Two Lives Rates</th>
</tr>
</thead>
<tbody>
<tr>
<td>75</td>
<td>5.8%</td>
<td>70/75 4.8%</td>
</tr>
<tr>
<td>80</td>
<td>6.8%</td>
<td>75/80 5.3%</td>
</tr>
<tr>
<td>85</td>
<td>7.8%</td>
<td>80/85 6.1%</td>
</tr>
<tr>
<td>90+</td>
<td>9.0%</td>
<td>85/90 7.3%</td>
</tr>
</tbody>
</table>

Rates are recommended by the American Council on Gift Annuities and are adjusted periodically.
The Augustus Juilliard Society

The Augustus Juilliard Society recognizes those who have included The Juilliard School in their long-range financial plans with a bequest, gift annuity or trust arrangement. These future gifts will help ensure that Juilliard may continue to provide the finest education possible for tomorrow’s young artists. The School expresses its deep appreciation to the following members:

Donald J. Aibel
Veronica Maria Alcarese
Douglas S. Anderson
Joan Anderson
Mitchell Andrews
Dee Ashington
Jack Bakal
Henrie Jo Barth
Richard Beales
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Thelma and Seymour Geller, on behalf of Jane Geller
Rabbi Mordecai Genn, Ph.D.
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Visit us at www.juilliard.edu/giving/planning or write to plannedgiving@juilliard.edu

The Scholarship Fund for Juilliard

Would you like to do something now to help current and future generations of performing artists? We invite you to make a gift in support of scholarships today—a gift that will have a direct, immediate influence on the lives of our students and those to come.

Please contact Victoria Murray Brand, Associate Director, Scholarship Development at 212-799-5000, ext. 692 or visit www.juilliard.edu/giving.

Photo: Todd Rosenberg